



## Covid-19 epidemic: update on Groupe Beneteau's position at March 30, 2020

As a result of the Covid-19 epidemic, Groupe Beneteau temporarily shut down its production activities in France and Italy on March 18, before extending these measures to include the United States and Slovenia last week. This measure will also be applied for Poland within the next few days.

The Group is already working on a plan for operations to gradually resume and this will be rolled out as soon as the health conditions allow it to do so. Only certain maintenance, finishing and shipping activities will be continuing at the Group's plants, while its activities focused on releasing new models are being maintained with staff working remotely.

However, the temporary suspension of its production and shipping activities for several weeks will have an impact on its revenues and therefore its earnings, which means that the outlook announced on February 4, 2020 is no longer applicable.

Groupe Beneteau benefits from a robust financial position. At August 31, 2019, its financial year-end, the Group had 97 million euros of net cash and its credit lines are confirmed through to 2023.

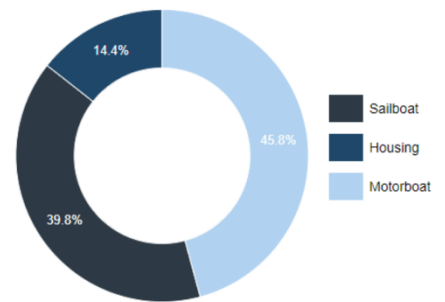
## ABOUT GROUPE BENETEAU

As the boating industry's global market leader, Groupe Beneteau, through its Boat Division's 12 brands, offers over 200 recreational boat models serving its customers' diverse navigational needs and uses, from sailing to motorboating, monohulls and catamarans.

Leading the European leisure homes market, the three brands from the Group's Housing Division offer a comprehensive range of leisure homes, lodges and pods that combine eco-design with high standards of quality, comfort and practicality.

With its international industrial capabilities and global sales network, the Group employs 8,200 people, primarily in France, the US, Poland, Italy and China.

FY 2018-19 Group revenues: EUR 1336.2M



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