



# Crédit Agricole Auto Bank and Groupe Beneteau sign a pan-European partnership to offer financial solutions to dealers and boaters

- The Bank and the Group, one of the world's leading boat manufacturers officially announce a collaboration in financial services at a pan-European level.
- This agreement, which propels CA Auto Bank as a key partner in the marine sector, will be extended to 12 strategic countries in the coming months.
- The partnership, signed during the Cannes Yachting Festival, includes financing options for all Groupe Beneteau brands: Beneteau, Jeanneau, Prestige, Wellcraft, Delphia, Scarab, Four Winns, Lagoon, and Excess.

Saint-Gilles-Croix-de-Vie / Turin, 25 October 2023

**CA Auto Bank**, a subsidiary of Crédit Agricole Consumer Finance, confirms its ambitions in the marine sector as it announces its **partnership with Groupe Beneteau**, a globally renowned **manufacturer of both sailing and motor boats**. This partnership solidifies the long-standing banking relationship between the Crédit Agricole Group and the Beneteau Group.

Under the terms of the agreement, signed during the Cannes Yachting Festival, the Bank will be offering its **bespoke financing and leasing solutions** to customers and dealers of the Group at a pan-European level, starting with Greece, Poland, Portugal and Switzerland. The collaboration, **set to extend to 8 additional European countries in the coming months**, complements the system already put in place by Groupe Beneteau in the markets covered by SGB Finance, and encompasses **over 120 models** made by the French group, catering to a wide spectrum of boating preferences.

Groupe Beneteau is currently active in four market segments (monohull sailing, multihull sailing, day boating and "Real Estate on the Water"). It offers 128 models, both sail and motor, across its nine brands, from 4.5 to 24 meters. Groupe Beneteau, the only multi-specialist in the boating industry, pursues its mission of "Bringing dreams to water" by addressing a very broad international audience of owners and occasional customers.

Yann Masselot, Chief of brands & communication officer of Groupe Beneteau, stated: "We are pleased to start this partnership with CA Auto Bank, which will support our distribution network and enlarge the offering of financial options for our final customers, in several strategic European countries. We know how important it is, in our markets, to have a financial services offering that is second to none. We are glad we signed this agreement with CA Auto Bank, a European leader in retail and wholesale financing".

"We are delighted to make our debut in the marine sector alongside such a distinguished partner as Groupe Beneteau" remarked **Giacomo Carelli, CEO of CA Auto Bank**. "After having established a strong presence in the automotive, two-wheeler, leisure and commercial vehicle sectors, this agreement starts a new, significant chapter in our journey of expansion, which will





lead us to be the only independent player in Europe specializing in financial services across the entire mobility spectrum".

## CA Auto Bank S.p.A.

CA Auto Bank is a universal bank, wholly owned by Crédit Agricole Consumer Finance, which operates as an independent and multi-brand player in the vehicle financing and leasing and in the mobility sector. CA Auto Bank provides a complete range of credit and rental solutions and insurance services. Loan, lease and rental and mobility financing products provided by CA Auto Bank are specifically designed for the sale networks, for private customers and corporate fleets. CA Auto Bank has a presence in 18 European countries (Austria, Belgium, Czech Republic, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Norway, Netherlands, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom) and in Morocco, directly or through branches, with a total of over 2,200 employees. As of June 30, 2023, CA Auto Bank had a loan and lease portfolio in the amount of €24.7 billion. For more information:

www.ca-autobank.com www.drivalia.com

## About Groupe Beneteau

Founded 139 years in Vendee by Benjamin Beneteau, Groupe Beneteau is nowadays bolstered by an international presence of 22 production sites and a global sales network. Groupe Beneteau posted €1.5 billion turnover in 2022 and has a workforce of nearly eight thousand employees, mainly in France, United States, Poland, Italy and Portugal. A world leader, Groupe Beneteau's nine brands in its Boat Division offer more than 120 models of pleasure craft to meet the diverse needs and sailing projects of its customers, whether sailing or motoring, monohull or catamaran. Through its Boating Solutions Division, the Group is also involved in services covering daily or weekly boat hire, marinas, the digital sector and financing.

For more information:

www.beneteau-group.com

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