

GROUPE BENETEAU

Strong growth in half-year sales (+21.7%)

€'000,000	H1 2011	H1 2010	Change (%)	2011 forecasts	Year-on-year change
Boats	214.3	175.5	+ 22.1%	690	+ 20.3%
Housing	93.4	77.3	+ 20.8%	230	+ 11.8%
Consolidated sales	307.7	252.8	+ 21.7%	920	+ 18.1%

- The **Boat business** recorded €214.3 million in sales over the first half of the year, up 22.1%. This strong growth reflects the change in deliveries, in line with the annual forecast. To date, the order book represents more than 80% of the target, enabling the Group to confirm the rate of growth announced for the year of around 20%. This growth, outpacing the markets by some way, has been driven by a highly dynamic innovation policy and plan for new products, as well as the first earnings generated on the new areas for development (Asian market, powerboats in the US and South America, power superyachts over 60 feet).
- On the same date, the **Housing business** posted €93.4 million in half-year sales, a 20.8% increase in relation to the previous year. This growth, coming in higher than expected for the full year, factors in the confidence shown by outdoor accommodation professionals from the autumn on. The good results achieved during last year's tourist season resulted in them placing their orders earlier in the season, benefiting sales over the first half of the year.

In light of achievements during the first half of the year and the current level of the order books, the Group is able to confirm its target for €920 million in sales, with 18% growth.



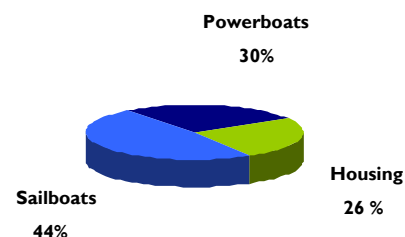
About the BENETEAU Group

As the world's number-one sailboat builder, both mono- and multi-hull, the BENETEAU Group has continued to develop its business on the **powerboat** market, and is now one of the leading players in Europe.

On both sail and powerboats, the **BENETEAU, JEANNEAU, LAGOON** and **PRESTIGE** brands are able to offer more than 100 models ranging from 20 to 60 feet. The Group has one of the most prestigious names for the custom construction of luxury yachts: **CNB**. It is expanding its range in the segment for powerboats over 15 meters with **Prestige Yachts** and **Monte Carlo Yachts**.

The Group is also a leading player on the **European leisure home market** and is developing its business on the market for **high environmental performance residential housing**. With the design and manufacturing of **wooden-frame houses**, it aims to make **quality homes that are accessible in terms of their pricing and compliant with sustainable development standards**.

Breakdown of sales by business
2009-10 Group sales: €779.2 M



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