

GROUPE BENETEAU

2014-15 first-quarter business

KEY FIGURES FOR THE FIRST QUARTER

€'000,000	Sep-Nov 2014	Sep-Nov 2013	Change
Boats	94.8	74.7	+ 27.0%
Housing	12.0	15.1	- 20.5%
Consolidated revenues	106.8	89.8	+ 18.9%

Boat revenues include Rec Boat Holdings LLC's business for €22 million over the quarter. Like-for-like, Boat revenues represent €72.8 million (-2.4% versus the first quarter of 2013-14)

The first quarter is not significant in terms of the Group's full-year revenues and it usually accounts for only around 10% to 15% of business for the whole year.

OUTLOOK FOR THE YEAR

The Group is forecasting double-digit growth for the **Boat business** over the full year on a like-for-like basis.

This performance reflects its stronger position globally, on both sailing yachts and motorboats, as well as the progress made with its order book. The first winter shows have confirmed the positive trends for the 2015 season: the North American region's upturn is continuing, while the Group will see growth on the European market over the season.

The contraction for the **Housing business** over the full year is set to be considerably less marked than during the first quarter thanks to continued international growth, partially offsetting the lower levels of investment by tourism professionals in France.

Since the end of FY 2013-14, the company's financial position has not changed significantly.

Next dates:

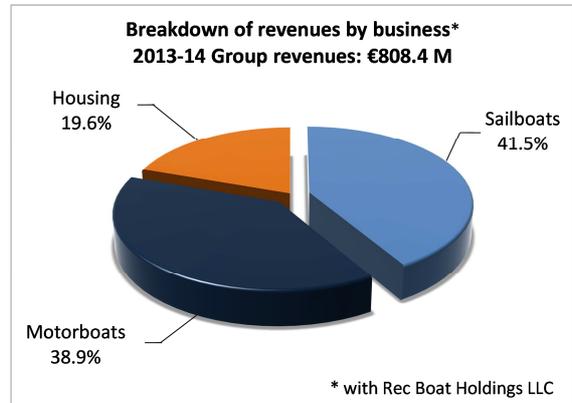
- Financial information meeting: January 29th, 2015
- Combined general meeting: January 30th, 2015

About the Beneteau Group

The world's number one yacht builder - both mono and multi-hull - the Beneteau Group has continued to make progress on the **motorboat market**, and is now one of the world's leading players.

On both sailing yachts and motorboats, the Group's brands - **BENETEAU, JEANNEAU, LAGOON, PRESTIGE, MCY, CNB, FOUR WINNS, GLASTRON, WELLCRAFT** and **SCARAB** - are able to offer more than 200 models ranging from 15 to 90 feet.

The Group is also a leading player on the **European leisure home market**, with its **O'HARA** and **IRM** brands, and is developing its business on the market for **high environmental performance residential housing**. With the design and production of **wooden-frame houses**, it aims to make **quality homes** that are affordable and **in line with sustainable development standards**.



www.beneteau-group.com

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