



Growth confirmed in the first quarter of 2026

- Revenues of €169.5m in Q1 2026, up +30% (+34% at constant currency), partly benefiting from deferred deliveries at end-2025 in the US (nearly €20m)
- Retail sales growth of over 10% in Q1, confirming the success of the models launched in 2025; strategy continuing to move forward, with plans to launch 24 new models in 2026
- Outlook maintained for the full year, subject to an improvement in the situation in the Middle East before the end of the first half
- Creation of a joint venture to standardize alternative propulsion solutions for sailing yachts, targeting a 10% to 15% electric adoption rate by 2030

“The first-quarter growth validates our strategy to promote innovation and accelerate launches of new models, which the Group aims to continue moving forward with at the same sustained pace this year. The increase in retail sales over the period reflects the success of the new models from 2025 with end clients in a challenging macroeconomic environment.

Despite the marked slowdown in order intake since the beginning of the conflict in the Middle East, our order book is still at a solid level, enabling us to maintain the full-year outlook, subject to an improvement in the geopolitical situation by the end of the first half of this year”, confirms Bruno Thivoyon, Groupe Beneteau Chief Executive Officer.

€m	2026 First quarter	2025 First quarter	Change	
			Reported data	At constant currency
Revenues	169.5	130.3	+ 30.1%	+ 34.5%
Sailing	63.7	54.0	+ 18.0%	+ 18.6%
Motor	96.9	70.2	+ 38.0%	+ 45.2%
Other	9.0	6.2	+ 45.5%	+ 50.7%

In the first quarter of 2026, the Group’s revenues came to €169.5m, up 30.1%. This growth was recorded across all of the Group’s business segments. Retail sales to end clients improved by more than €20m compared with the first quarter of 2025, with an increase of over 10%, driven primarily by the Motor business. First-quarter revenues also benefited, for nearly €20m, from deliveries deferred from the fourth quarter of 2025 due to customs clearance timeframes in the United States.

Sales growth across all business segments

Revenues for the Sailing business increased by 18.6% at constant currency in the first quarter. This €10m increase in sales was balanced across the monohull and multihull segments, which both benefited from the success of the models launched in 2025, as well as the upturn in sales to charter professionals. Following the contraction observed throughout 2025, these sales increased by 22% in the first quarter, supported in particular by the rollout of a dedicated commercial organization.

The Motor business recorded strong growth of 47.6% at constant currency (26% excluding the favorable impact of the abovementioned deferred deliveries, which mainly concerned this activity). This progress was driven by Europe, where sales on the Dayboating segments increased significantly. In the Motor Yachting segments, more moderate demand for premium models was accompanied by increased promotional intensity. However, these factors were offset during the quarter by the success of the new models launched in 2025 by the BENETEAU brand, as well as the successful renewal of access to the PRESTIGE brand.

From a geographical perspective, North & Central America achieved strong growth of 115% at constant currency, including the impact of deferred deliveries from the fourth quarter of 2025. Excluding this impact, sales growth came to over 30% for this region.

€m	2026 1st quarter	2025 1st quarter	Change	
			Reported data	At constant currency
Revenues	169.5	130.3	+ 31.1%	+ 35.6%
Europe	84.4	72.8	+ 15.9%	+ 16.0%
North & Central America	64.0	33.1	+ 93.2%	+ 110.3%
Other regions	6.8	12.6	- 46.4%	- 46.3%
Fleets	14.4	11.8	+ 22.0%	+ 22.0%

E-LEKTRA MARINE launched and decarbonization ramping up

At the Multihull Show in La Grande-Motte, the Group announced the creation of E-LEKTRA MARINE, a joint venture with Fountaine Pajot, aimed at standardizing alternative propulsion and onboard energy management solutions for sailing yachts. This alliance brings together seven international monohull and multihull brands, representing nearly 60% of the market. Open to other industry players, this initiative will help accelerate the electrification of sailing boats, targeting an adoption rate of 10% to 15% by 2030 (see press release from April 22, 2026).

The creation of E-LEKTRA MARINE follows on from the Group's first sales of boats fitted with 100% electric propulsion systems and the commercial rollout of 48V series hybrid systems as announced at the end of 2025. High-voltage hybrid solutions are already available on the LAGOON 55 and 60 models.

Alongside this, the Group is continuing to leverage other decarbonization initiatives. At the same show, the EXCESS brand announced the first multihull built using Elium® recyclable resin, while the LAGOON brand presented a second model from its refit offering.

Outlook

Since the start of the conflict in the Middle East, in March, the Group has seen a marked slowdown in its order intake. However, the order book for deliveries over the year is still solid, up by nearly 10% at constant currency at end-April. This supports the strategy aimed at boosting demand through the accelerated launch of new models. Its rollout will continue in 2026, with plans to launch 24 new models.

On this basis, the Group is maintaining its outlook for significant sales growth over the full year, subject to an improvement in the situation in the Middle East before the end of the first half of the year, given the impact of the conflict on order intake levels.

While it is still difficult to fully assess the effects of the conflict in the Middle East, the Group is already putting in place the measures needed to turn around its operating margins.

The Combined General Shareholders' Meeting will be held on June 11, 2026.

In accordance with Articles L. 22-10-38-1 and R. 22-10-29-1 of the French commercial code, the General Meeting will be broadcast live and in full with an audiovisual streaming. Shareholders who would like to access the live stream will be able to obtain the connection link on the Company's website, in the 2026 Combined General Meeting section. A recording of the General Meeting will be made available within seven working days of the Meeting date and will remain accessible on the Company's website for two years.

Groupe Beneteau will report (after market close):

- 2026 second-quarter revenues on July 27, 2026 and
- 2026 first-half earnings on September 23.

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FINANCIAL GLOSSARY

At constant currency: change calculated based on figures for the period from January 1, 2026 to March 31, 2026 converted at the exchange rate for the same period in 2025 (January 1, 2025 – March 31, 2025).

ABOUT GROUPE BENETEAU

Founded in Vendée 140 years ago by Benjamin Bénéteau, Groupe Beneteau is today a global boat industry leader. With its international industrial capabilities, across 16 production sites, and its global sales network, the Group recorded revenues of €850m in 2025 and employs nearly 6200 people, primarily in France, the United States, Poland, Italy, Portugal and Tunisia.

In line with its mission, Bringing Dreams to Water, Groupe Beneteau designs and creates boats and services to offer a unique experience on the water. With its nine brands, its Boat division offers more than 135 recreational boat models, serving its customers' diverse navigational needs and uses, from sailing to motorboating, monohulls and catamarans.

Through its Boating Solutions division, the Group is also present in the daily or weekly rental services, marina, digital and financing sectors.

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